



Risk Management Plan Template

Ability Core Company / Fleet Management
Department / 12 Aug 2022 / Junifer Edmundo

Complete

Score	55.56%	Flagged items	2	Actions	0
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Client / Site

Ability Core Company

Project

Fleet Management Department

Conducted on (Date and Time)

12.08.2022 13:53 PST

Project Manager

Junifer Edmundo

Location

314 Shorecrest Ln, Linden, PA
17744, USA

Flagged items

2 flagged

Audit / Risk Management Plan / Risk / Risk 1

Assessment of Likelihood

High

Audit / Risk Management Plan / Risk / Risk 1

Grade

A

Reference

Use this as your reference guide.

Grade: Combined effect of Likelihood/Seriousness					
		Seriousness			
		low	medium	high	EXTREME
Likelihood	low	D	D	C	A
	medium	D	C	B	A
	high	C	B	A	A

Recommended actions for grades of risk	
Grade	Risk mitigation actions
A	Mitigation actions, to reduce the likelihood and seriousness, to be identified and implemented as soon as the project commences as a priority.
B	Mitigation actions, to reduce the likelihood and seriousness, to be identified and appropriate actions implemented during project execution.
C	Mitigation actions, to reduce the likelihood and seriousness, to be identified and costed for possible action if funds permit.
D	To be noted - no action is needed unless grading increases over time.

Risk Management Plan

Risk? - Click "Add" button

Risk

Risk 1

Identify the risk

Decreased number of heavy-duty vehicles

Description of risk

There's a decrease in the number of active heavy-duty vehicles that we have because two of them were over their ideal lifecycle, while the other one currently needs fixing. This can affect how the fleet is being managed, as well as pose a threat to the delivery of the products.

Photo of hazard (optional)

Impact on Project (Identification of consequences): This can be useful in identifying appropriate mitigation actions.

This can affect how the fleet is being managed, as well as pose a threat to the delivery of the products.

Assessment of Likelihood	High
Assessment of Seriousness	High
Grade	A
Change in Grade since last review	New risk

Date of last review

Mitigation Actions (Preventative or Contingency): Specify planned mitigation strategies

- Replace the two outdated vehicles with new ones.
- Or replace them with used vehicles but with good running years.
- Expedite the repair of the last vehicle to ensure it won't affect normal operations.

Individual/Group responsible for mitigation action(s)

Fleet Management Department

Cost

\$200,000-\$300,000

Timeline for mitigation action(s)

14.10.2022

Is the mitigation action has been included in the Work Breakdown Structure (WBS) or work plan?

Yes

Completion

Project Manager's Full Name and Signature



Junifer Edmundo
12.08.2022 15:23 PST